

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: QUIMBY
Local Government Number: 18G159

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
QUIMBY URBAN RENEWAL	18011	2

TIF Debt Outstanding: 0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	47,852	45,057	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	47,852	45,057	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** -47,852

Urban Renewal Area Data Collection

Local Government Name: QUIMBY (18G159)
 Urban Renewal Area: QUIMBY URBAN RENEWAL
 UR Area Number: 18011

UR Area Creation Date: 11/2000

UR Area Purpose: provide public improvements
 essential for public health, safety,
 or welfare for residents of the
 community

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
QUIMBY CITY/RIVER VALLEY SCH/QUIMBY UR TIF INCRE	18110	18111	0
QUIMBY CITY AG/RIVER VALLEY SCH/QUIMBY UR TIF INCREM	18112	18113	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	10,470	873,329	269,740	0	0	-5,556	1,147,983	0	1,147,983
Taxable	4,681	486,736	242,767	0	0	-5,556	728,628	0	728,628
Homestead Credits									9

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	47,852	45,057	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	47,852	45,057	Amount of 06-30-2016 Cash Balance Restricted for LMI
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Projects For QUIMBY URBAN RENEWAL

LMI Requirement

Description:	Collecting revenues to fund LMI Requirement
Classification:	Low and Moderate Income Housing
Physically Complete:	No
Payments Complete:	Yes

Debts/Obligations For QUIMBY URBAN RENEWAL

LMI Requirement

Debt/Obligation Type:	Other Debt
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	12/01/2002
FY of Last Payment:	2016

Income Housing For QUIMBY URBAN RENEWAL

Amount of FY 2016 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
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Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2016

TIF Taxing District Data Collection

Local Government Name: QUIMBY (18G159)
 Urban Renewal Area: QUIMBY URBAN RENEWAL (18011)
 TIF Taxing District Name: QUIMBY CITY/RIVER VALLEY SCH/QUIMBY UR TIF INCRE
 TIF Taxing District Inc. Number: 18111
 TIF Taxing District Base Year: 1999
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2016

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2000

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	873,329	269,740	0	0	-5,556	1,137,513	0	1,137,513
Taxable	0	486,736	242,767	0	0	-5,556	723,947	0	723,947
Homestead Credits									9

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	406,948	723,947	0	723,947	21,219

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: QUIMBY (18G159)
 Urban Renewal Area: QUIMBY URBAN RENEWAL (18011)
 TIF Taxing District Name: QUIMBY CITY AG/RIVER VALLEY SCH/QUIMBY UR TIF INCREM
 TIF Taxing District Inc. Number: 18113
 TIF Taxing District Base Year: 1999
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2016

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2000

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	10,470	0	0	0	0	0	10,470	0	10,470
Taxable	4,681	0	0	0	0	0	4,681	0	4,681
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	2,596	4,681	0	4,681	91

FY 2016 TIF Revenue Received: 0